



## IOL CHEMICALS AND PHARMACEUTICALS LIMITED

23<sup>rd</sup> August 2024  
IOLCP/CGC/2024

The General Manager  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E)  
Mumbai  
**Security Symbol: IOLCP**

The General Manager  
**BSE Limited.**  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai  
**Security Code: 524164**

**Subject: Submission of Voting Results along with Scrutinizer's Report with regard to the 37<sup>th</sup> Annual General Meeting of the Company**

Dear Sirs,

With reference to the 37<sup>th</sup> Annual General Meeting of the Company held today i.e. Friday, 23<sup>rd</sup> August 2024 at 11.30 a.m. through Video Conferencing / Other Audio Visual Means. Pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting:

1. Voting Results of the 37<sup>th</sup> Annual General Meeting.
2. Scrutinizer's Report pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014

This is for your information and record please.

Thanking You,

Yours faithfully,  
for IOL Chemicals and Pharmaceuticals Limited

Abhay Raj Singh  
Sr Vice President and Company Secretary



## IOL CHEMICALS AND PHARMACEUTICALS LIMITED

General information about company	
Scrip code	524164
NSE Symbol	IOLCP
MSEI Symbol	NOTLISTED
ISIN	INE485C01011
Name of the company	IOL Chemicals and Pharmaceuticals Limited
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	23-08-2024
Start time of the meeting	11:30 AM
End time of the meeting	12:36 PM
Scrutinizer Details	
Name of the Scrutinizer	Mr Vinay Kohli
Firms Name	K K Kapoor and Associates
Qualification	CA
Membership Number	094249
Date of Board Meeting in which appointed	14-05-2024
Date of Issuance of Report to the company	23-08-2024
Voting results	
Record date	16-08-2024
Total number of shareholders on record date	128408
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	5
b) Public	75
No. of resolution passed in the meeting	
	6

Head Office : 85, Industrial Area 'A', Ludhiana. 141 003 (Punjab) India CIN - L24116PB1986PLC007030  
Ph. : +91-161-2225531-35 Fax : +91-161-2226929, 2608784 email : contact@iolep.com Website : iolep.com  
Regd. Office : Village & Post Office Handiaya, Fatehgarh Channa Road, Barnala-148107, Punjab, India.  
Works : Village Fatehgarh Channa, Mansa Road (Trident Complex) District - Barnala, 148101 State - Punjab, India.  
Ph. : +91-1679 -285285-86, Fax : +91-1679-285292



# IOL CHEMICALS AND PHARMACEUTICALS LIMITED

Item No. 1: To receive, consider and adopt the standalone and consolidated Audited Financial Statements of the Company for the financial year ended 31st March 2024 together with Reports of the Board of Directors and Auditors thereon.

Resolution (1)									
Resolution required: (Ordinary / Special)				Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?				No					
Description of resolution considered				To receive, consider and adopt the standalone and consolidated Audited Financial Statements of the Company for the financial year ended 31st March 2024 together with Reports of the Board of Directors and Auditors thereon					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled	
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	
Promoter and Promoter Group	E-Voting		28290077	100.0000	28290077	0	100.0000	0.0000	
	Poll	28290077							
	Postal Ballot (if applicable)								
	<b>Total</b>		28290077	28290077	100.0000	28290077	0	100.0000	0.0000
Public-Institutions	E-Voting		617231	59.8651	617231	0	100.0000	0.0000	
	Poll	1031036							
	Postal Ballot (if applicable)								
	<b>Total</b>		1031036	617231	59.8651	617231	0	100.0000	0.0000
Public- Non Institutions	E-Voting		8321559	28.3197	8321559	0	100.0000	0.0000	
	Poll	29384389							
	Postal Ballot (if applicable)								
	<b>Total</b>		29384389	8321559	28.3197	8321559	0	100.0000	0.0000
<b>Total</b>			58705502	37228867	63.4163	37228867	0	100.0000	0.0000
<b>Whether resolution is Pass or Not.</b>							Yes		
Disclosure of notes on resolution							<a href="#">Add Notes</a>		



## IOL CHEMICALS AND PHARMACEUTICALS LIMITED

Item No. 2: To appoint a director in place of Mr. Vikas Gupta, who retires by rotation and being eligible, offers himself for re-appointment

Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To appoint a director in place of Mr. Vikas Gupta, who retires by rotation and being eligible, offers himself for re-appointment				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	28290077	28290077	100.0000	28290077	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	<b>Total</b>		28290077	28290077	100.0000	28290077	0	100.0000
Public-Institutions	E-Voting	1031036	628390	60.9474	64320	564070	10.2357	89.7643
	Poll							
	Postal Ballot (if applicable)							
	<b>Total</b>		1031036	628390	60.9474	64320	564070	10.2357
Public- Non Institutions	E-Voting	29384389	8321559	28.3197	8308869	12690	99.8475	0.1525
	Poll							
	Postal Ballot (if applicable)							
	<b>Total</b>		29384389	8321559	28.3197	8308869	12690	99.8475
<b>Total</b>		58705502	37240026	63.4353	36663266	576760	98.4512	1.5488
<b>Whether resolution is Pass or Not.</b>							Yes	
Disclosure of notes on resolution							<a href="#">Add Notes</a>	



## IOL CHEMICALS AND PHARMACEUTICALS LIMITED

Item No. 3: To re-appoint Mr Kushal Kumar Rana as Director (Works) of the Company

Resolution (3)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To re-appoint Mr Kushal Kumar Rana as Director (Works) of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	28290077	28290077	100.0000	28290077	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		28290077	28290077	100.0000	28290077	0	100.0000
Public-Institutions	E-Voting	1031036	628390	60.9474	571301	57089	90.9150	9.0850
	Poll							
	Postal Ballot (if applicable)							
	Total		1031036	628390	60.9474	571301	57089	90.9150
Public- Non Institutions	E-Voting	29384389	8321059	28.3180	8320873	186	99.9978	0.0022
	Poll							
	Postal Ballot (if applicable)							
	Total		29384389	8321059	28.3180	8320873	186	99.9978
<b>Total</b>		58705502	37239526	63.4345	37182251	57275	99.8462	0.1538
<b>Whether resolution is Pass or Not.</b>							Yes	
Disclosure of notes on resolution							Add Notes	



## IOL CHEMICALS AND PHARMACEUTICALS LIMITED

Item No. 4: To approve increase in overall borrowing limits of the Company

Resolution (4)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To approve increase in overall borrowing limits of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	28290077	28290077	100.0000	28290077	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		28290077	28290077	100.0000	28290077	0	100.0000
Public-Institutions	E-Voting	1031036	628390	60.9474	583456	44934	92.8493	7.1507
	Poll							
	Postal Ballot (if applicable)							
	Total		1031036	628390	60.9474	583456	44934	92.8493
Public- Non Institutions	E-Voting	29384389	8321559	28.3197	8320585	974	99.9883	0.0117
	Poll							
	Postal Ballot (if applicable)							
	Total		29384389	8321559	28.3197	8320585	974	99.9883
<b>Total</b>		58705502	37240026	63.4353	37194118	45908	99.8767	0.1233
<b>Whether resolution is Pass or Not.</b>							Yes	
Disclosure of notes on resolution							<a href="#">Add Notes</a>	



## IOL CHEMICALS AND PHARMACEUTICALS LIMITED

Item No. 5: To approve creation of charges on the immovable/ movable assets of the Company

Resolution (5)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To approve creation of charges on the immovable/ movable assets of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		28290077	100.0000	28290077	0	100.0000	0.0000
	Poll	28290077						
	Postal Ballot (if applicable)							
	<b>Total</b>	28290077	28290077	100.0000	28290077	0	100.0000	0.0000
Public-Institutions	E-Voting		628390	60.9474	583456	44934	92.8493	7.1507
	Poll	1031036						
	Postal Ballot (if applicable)							
	<b>Total</b>	1031036	628390	60.9474	583456	44934	92.8493	7.1507
Public- Non Institutions	E-Voting		8321559	28.3197	8321168	391	99.9953	0.0047
	Poll	29384389						
	Postal Ballot (if applicable)							
	<b>Total</b>	29384389	8321559	28.3197	8321168	391	99.9953	0.0047
<b>Total</b>		58705502	37240026	63.4353	37194701	45325	99.8783	0.1217
<b>Whether resolution is Pass or Not.</b>							Yes	
Disclosure of notes on resolution							Add Notes	



## IOL CHEMICALS AND PHARMACEUTICALS LIMITED

Item No. 6: To ratify the remuneration of the Cost Auditor for the financial year ending 31st March 2025

Resolution (6)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To ratify the remuneration of the Cost Auditor for the financial year ending 31st March 2025				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	28290077	28290077	100.0000	28290077	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	<b>Total</b>		28290077	28290077	100.0000	28290077	0	100.0000
Public-Institutions	E-Voting	1031036	628390	60.9474	628390	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	<b>Total</b>		1031036	628390	60.9474	628390	0	100.0000
Public- Non Institutions	E-Voting	29384389	8321559	28.3197	8321514	45	99.9995	0.0005
	Poll							
	Postal Ballot (if applicable)							
	<b>Total</b>		29384389	8321559	28.3197	8321514	45	99.9995
<b>Total</b>		58705502	37240026	63.4353	37239981	45	99.9999	0.0001
<b>Whether resolution is Pass or Not.</b>							Yes	
Disclosure of notes on resolution							Add Notes	





# K. K. KAPOOR & ASSOCIATES Chartered Accountants

S-9, VIKAS NAGAR, PAKHOWAL ROAD, LUDHIANA - 141013  
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Email: [cavinod@yahoo.com](mailto:cavinod@yahoo.com), [kohlivinay1970@gmail.com](mailto:kohlivinay1970@gmail.com)



To  
The Chairman,  
IOL Chemicals and Pharmaceuticals Limited  
85, Industrial Area -A  
Ludhiana - 141003

Dear Sir,

**Subject: Consolidated Scrutinizer Report on Remote e-voting and e-voting conducted under Sections 108 of the Companies Act, 2013 and Rules 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, for 37<sup>th</sup> (Thirty Seven) Annual General Meeting of the Equity Shareholders of IOL Chemicals and Pharmaceuticals Limited held on 23<sup>rd</sup> August 2024 at 11.30 A.M through video conferencing(VC)/other audio-visual means (OAVM).**

1. I, **CA Vinay Kohli, Partner of M/s K. K. Kapoor & Associates, Chartered Accountant** having Membership No. 094249 was appointed as the Scrutinizer by the Board of Directors of the **IOL Chemicals and Pharmaceuticals Limited** ("the Company") under the provisions of Section 108 of the Companies Act, 2013 ( " the 2013 Act" ) read with Rule 20 of the Companies (Management and Administration ) Rules, 2014 ( "the Rules") for the purpose of Scrutinizing the remote e-voting process and the e-voting process provided in respect of the resolutions contained in in the Notice of the AGM, during the **37<sup>th</sup> (Thirty Seven) Annual General Meeting** of the Equity Shareholders of IOL Chemicals and Pharmaceuticals Limited held on **23<sup>rd</sup> August 2024 at 11.30 A.M** through video conferencing(VC)/other audio-visual means (OAVM).
2. Pursuant to the Circulars Nos. 14/2020, 17/2020, 20/2020, 33/2020, 39/2020, 10/2021, 20/2021, 2/2022 and 10/2022 dated 8th April, 2020, 13th April, 2020, 5th May, 2020, 28th September, 2020, 31st December, 2020, 23rd June, 2021, 08 December, 2021, 05th May, 2022 ,28th December, 2022 and 25<sup>th</sup> September 2023 respectively issued by the Ministry of Corporate Affairs Government of India ("collectively referred to as "MCA Circulars") read with circular dated 12th May, 2020, 15th January, 2021, 13th May, 2022 and 05th January, 2023 issued by the Securities Exchange Board of India (SEBI), the notice dated 14<sup>th</sup> May 2024, convening the AGM , as confirmed by the Company, was sent along with Integrated Annual Report 2023-24 to the Members in respect of below mentioned resolutions through electronic mode to those Members, whose e-mail addresses are registered with the Company/ Depositories, unless any shareholder has requested for a physical copy of the same.





# K. K. KAPOOR & ASSOCIATES

## Chartered Accountants

S-9, VIKAS NAGAR, PAKHOWAL ROAD, LUDHIANA - 141013  
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The Notice was also uploaded on the Company website [www.iolcp.com](http://www.iolcp.com), websites of the Stock Exchanges i.e BSE Limited and National Stock Exchange of India Limited at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) respectively, and on the website on CDSL <https://www.evotingindia.com>.

3. The Company had engaged the Central Depository Services India Limited (CDSL) as the service provider, for extending the facility of electronic voting Remote e-voting and e-voting facility provided during the AGM to the shareholders of the Company.
4. The Remote e-voting period was commenced on Tuesday 20<sup>th</sup> August 2024 from 09:00 A.M. (IST) and ended on Thursday, 22<sup>nd</sup> August 2024 at 5.00 P.M (IST).
5. The shareholder of the Company holding shares as on the 'Cut-off' date i. e. 16<sup>th</sup> August 2024 were entitled to vote on the resolutions as contained in the Notice of the AGM of the Company.
6. E-voting facility had also been provided at the AGM to enable the shareholders attending the AGM through VC/OAVM to cast the votes in case the same had not been cast by them through remote e-voting.
7. On completion of e-voting during the AGM, the report on e-voting done at the AGM and the votes cast under remote e-voting facility prior to the AGM were unblocked and counted the vote.
8. I have scrutinized and reviewed the remote e-voting and e-voting facility provided to shareholders during the AGM and votes cast therein based on the data downloaded from the CDSL e-voting system.
9. The Management of the Company is responsible to ensure compliance with the requirements of the Act, the Rules and the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 relating to remote e-voting prior to and e- voting during the AGM on the resolutions contained in the notice of the AGM.
10. My responsibility as Scrutinizer for e-voting process (Remote e-voting and e-voting facility provided during the AGM) is restricted to making Scrutinizer's Report of the votes cast "in Favour" or "against" the resolutions contained in the Notice, based on the reports generated from the e-voting system provided by CDSL.





# K. K. KAPOOR & ASSOCIATES Chartered Accountants

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11. As required, I herewith submit my combined report on the results of remote e-voting and together with that of e-voting during AGM as under:-

- a) **ItemNo.1 of the Notice for the AGM: Ordinary Resolution** - To receive, consider and adopt the standalone and consolidated Audited Financial Statements of the Company for the financial year ended 31st March 2024 together with Reports of the Board of Directors and Auditors thereon.

#### Details of Votes Casted

Voted in favour of the resolution			Voted against the resolution			Invalid votes	
Number of Members present and voting (In person or by proxy)	Number of Votes Cast by them	% of total number of valid votes	Number of Members present and voting (In person or by proxy)	Number of Votes Cast by them	% of total number of valid votes	Total number of members (In person or by proxy)	Total number of votes cast by them
260	37228867	100	0	0	0	0	0

- b) **ItemNo.2 of the Notice for this AGM: Ordinary Resolution** - To appoint a director in place of Mr. Vikas Gupta (DIN: 07198109), who retires by rotation and being eligible, offers himself for re-appointment.

#### Details of Votes Cast

Voted in favour of the resolution			Voted against the resolution			Invalid votes	
Number of Members present and voting (In person or by proxy)	Number of Votes Cast by them	% of total number of valid votes	Number of Members present and voting (In person or by proxy)	Number of Votes Cast by them	% of total number of valid votes	Total number of members (In person or by proxy)	Total number of votes cast by them
240	36663266	98.45%	21	576760	1.55%	0	0





# K. K. KAPOOR & ASSOCIATES

## Chartered Accountants

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- c) **Item No.3 of the Notice for this AGM: Special Resolution** - To re-appoint Mr Kushal Kumar Rana (DIN: 09189020) as Director (Works) of the Company.

### Details of Votes Cast

Voted in favour of the resolution			Voted against the resolution			Invalid votes	
Number of Members present and voting (In person or by proxy)	Number of Votes Cast by them	% of total number of valid votes	Number of Members present and voting (In person or by proxy)	Number of Votes Cast by them	% of total number of valid votes	Total number of members (In person or by proxy)	Total number of votes cast by them
252	37182251	99.85%	8	57275	0.15%	0	0

- d) **Item No.4 of the Notice for this AGM: Special Resolution** - To approve increase in overall borrowing limits of the Company.

### Details of Votes Cast

Voted in favour of the resolution			Voted against the resolution			Invalid votes	
Number of Members present and voting (In person or by proxy)	Number of Votes Cast by them	% of total number of valid votes	Number of Members present and voting (In person or by proxy)	Number of Votes Cast by them	% of total number of valid votes	Total number of members (In person or by proxy)	Total number of votes cast by them
247	37194118	99.88%	14	45908	0.12%	0	0





# K. K. KAPOOR & ASSOCIATES Chartered Accountants

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- e) **Item No.5 of the Notice for this AGM: Special Resolution** - To approve creation of charges on the immovable/ movable assets of the Company

#### Details of Votes Cast

Voted in favour of the resolution			Voted against the resolution			Invalid votes	
Number of Members present and voting (In person or by proxy)	Number of Votes Cast by them	% of total number of valid votes	Number of Members present and voting (In person or by proxy)	Number of Votes Cast by them	% of total number of valid votes	Total number of members (In person or by proxy)	Total number of votes cast by them
253	37194701	99.88%	8	45325	0.12%	0	0

- f) **Item No.6 of the Notice for this AGM: Ordinary Resolution** - To ratify the remuneration of the Cost Auditor for the financial year ending 31st March 2025

#### Details of Votes Cast

Voted in favour of the resolution			Voted against the resolution			Invalid votes	
Number of Members present and voting (In person or by proxy)	Number of Votes Cast by them	% of total number of valid votes	Number of Members present and voting (In person or by proxy)	Number of Votes Cast by them	% of total number of valid votes	Total number of members (In person or by proxy)	Total number of votes cast by them
260	37239981	100%	1	45	0%	0	0

All Ordinary and Special resolutions having secured requisite majority of votes, considered passed as Ordinary and Special resolutions respectively.





# K. K. KAPOOR & ASSOCIATES Chartered Accountants

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10. All relevant records relating to electronic voting shall remain in our custody until the Chairman considers, approves and signs the minutes of aforesaid Annual General Meeting and after that the same be handed over to the Chairman/ Company Secretary for safe custody.

Thanking you

**CA VINAY KOHLI**

**Membership no .094249**

Partner of M/s K. K. Kapoor & Associates

Chartered Accountants

S-9, Vikas Nagar, Pakhowal Road,

Ludhiana

UDIN: 24094249BKACIE6621



Place: Ludhiana

Date: 23-08-2024

Countersign by Company  
For IOL Chemicals and Pharmaceuticals Limited



23/8/24

**Abhay Raj Singh**  
Sr. Vice-President & Company Secretary